TXCPA AUSTIN | 2021 FREE CPE EXPO

June 17 • 8:30 am • 8 hours CPE • Virtual

This event is generously sponsored by:

Agenda & Session Descriptions

8:30 AM **Opening Remarks, Announcements & Introductions**

8:35 AM **CYBERSECURITY & YOUR RETIREMENT PLAN: IDENTIFYING THREATS & TAKING COUNTERMEASURES**

Debbie Matustik, QPA, QKA | Pensionmark

Brief review of recent data breaches, retirement plan breaches, and why retirement plans pose such a tempting target to so-called "bad actors." We review specific types of data hacks, breaches and phishing schemes, and the impact such breaches may have on all parties involved with the breach. The presentation looks at how ERISA views the plan sponsor's cybersecurity responsibilities, various processes and controls to address risks, steps in establishing a cyber risk management strategy, data retention, cyber risk insurance, and finally, cyber risk management in the vendor selection process.

Objective: Attendees of this session will have a better understanding of potential threats to retirement plans and will learn best practices on how to avoid them.

9:30 AM **A REVIEW OF THE 87TH LEGISLATIVE SESSION**

Kenneth Besserman, Director of Governmental Affairs and Special Counsel | Texas Society of CPAs

This presentation will cover all the major issues of the recently concluded legislative session including the state budget, tax legislation, civil liability reform, pandemic-related legislation, power grid/ERCOT reform, and more. The session will also review the TXCPA legislative priorities and other issues important to the accounting profession.

Objectives: Provide an update to participants about the legislative session; how accountants can use the information for their clients; and an opportunity to ask questions about what occurred during the 87th session.

10:20 AM **Morning Break**

10:35 AM **TRANSACTIONAL TAX MAGIC**

Austin C. Carlson, JD/CPA, Associate | Gray Reed

This course is a collection of our most effective transactional tax "tricks" that will make your clients thing you've pulled a rabbit out of a hat!" This case study presentation goes over what we consider our most creative tax planning strategies, all fully backed with authority. Topics include use of partnership interest v. partnership asset holding period, aggressive use of conversions to effect S Corp liquidations and take advantage of basis, and several topics including profits interests and partnerships.

Objective: Attendees will learn creative tax planning strategies to assist their businesses and clients.

12:15 PM **Lunch Break**

12:40 PM The afternoon portion of the 2021 TXCPA Austin Free CPE Expo is presented by various experts and colleagues from **Bedford Cost Segregation**, one of TXCPA Austin's generous sponsors. These sessions will provide an overview of the changes related to the Tax Cuts and Jobs Act of 2017 (TCJA) and more recently, by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. With a heavy emphasis on real-world case studies rather than academic theory, the focus will be primarily on changes that impact the tax incentives related to cost segregation, EPAct 179D certification, and R&D tax credits. Additionally, panelists will review changes implemented by the recent guidance. Our experts will also cover the changes, challenges, and discrepancies related to the CARES Act, as well as discuss practical examples of how the rules are to be applied in this unprecedented era of change, uncertainty—and opportunity. Finally, accounting industry experts will discuss changes and trends in real estate. Attendees will meet a panel of specialists that can support a team approach to securing sophisticated tax solutions for their clients.

Objectives:

- Prepare for tax planning under the new administration: Anticipated legislation and year-end tax planning.
- Understand the changes brought on by the CARES Act and its impact on provisions of TCJA.
- Learn about the challenges and discrepancies related to tax updates and changes.
- Help clients prepare for the looming property tax crisis.
- Establish an understanding of the technical application through review of practical examples.
- Understand the impact of tax reform and the strategies available to utilize the new applications.
- Learn the best ways to collaborate with other professionals and how to incorporate the Team Approach into your daily work routine today.

12:40 PM **TRENDS IN PRACTICE MANAGEMENT & CONSTRUCTION**

Life Cycle of Real Estate & Introductory Remarks
Greg Bryant, CCSP, Managing Partner | Bedford Cost Segregation

Hard Trends in CPA Practice Management, Real Estate and Construction
Rick Telberg, Editor in Chief | CPA Trendlines

- PPP
- New Office Design in Remote-Work Era
- New Tax Rates Post-Election (current and potential)
- Results of CPA Trendlines Benchmarking Study and CPA/Wealth Advisor Confidence Survey™

1:05 PM **TAX-CENTRIC MANAGEMENT OF YOUR REAL ESTATE ASSETS: FROM ACQUISITION TO DISPOSITION**

Cost Segregation and Beyond with TPRs
Greg Bryant, CCSP, Managing Partner | Bedford Cost Segregation

Application of Tax Incentives for Cash Flow Related to Energy
Karen Koch, CPA, MT, Partner | Bedford Cost Segregation

2:00 PM *Structuring Entities and Real Estate Elections*
Stephen Lukinovich, CPA, PFS, CVA, Partner | MCM CPAs & Advisors, LLP

Historic and Low-Income Housing Tax Credits
Andy Ackermann, CPA, CVA, Partner | MCM CPAs & Advisors, LLP

Economic Incentives and Covid Property Tax Crisis
Josh Malancuk, CPA, CMI, President | JM Tax Advocates

2:50 PM **Afternoon Break**

3:05 PM **REAL LIFE CASE STUDIES: OVERCOMING MYTHS & PLANNING STRATEGIES**

Turnkey Case Study: How Cost Seg, Repair Studies and 179D Work Together, Including Common Misconceptions
Greg Bryant, CCSP, Managing Partner | Bedford Cost Segregation
Karen Koch, CPA, MT, Partner | Bedford Cost Segregation

Can Opportunity Zone Investors Further Enhance Deductions with Cost Segregation Studies?
Blake Christian, CPA/MBT, Partner | HCVT, LLC.

3:35 PM **INCENTIVES FOR ARCHITECTS, ENGINEERS & CONTRACTORS**

R&D Tax Credits in the Construction Industry
Max Vignola, CCSP, Director of Tax & R&D Services | Bedford Cost Segregation

179D for Primary Designers
Karen Koch, CPA, MT, Partner | Bedford Cost Segregation

4:00 PM **AUSTIN ECONOMIC FORECAST - WHAT'S ON THE HORIZON?**
Mark Sprague, State Director of Information Capital | Independence Title
A quick look at the national economy (with a focus on real estate) and where Austin and the Texas metros are in comparison. Residentially, the market is stronger in all channels comparatively. Locally, the office market, multi-family and warehouse are strong, whereas hospitality, leisure and retail will be challenged. What should we expect for the rest of 2021?

4:20 PM **Q&A**
Karen Koch, CPA, MT, Partner | Bedford Cost Segregation
Mark Sprague, State Director of Information Capital | Independence Title
Mark Sprague and Bedford Cost Segregation join a 10-minute Q&A panel before closing out the 2021 Expo.

4:30 PM **Closing Remarks & Adjourn**

Overall Course Information

- Course level is basic/update.
- There are no prerequisites.
- This course is designed for CPAs and accounting professionals.
- No advanced preparation is necessary.
- The method of delivery is group live webinar. Connection instructions and e-handouts will be sent via email two days prior via email.
- The fields of study are accounting and tax, both technical.
- Evaluations and completion certificates will be distributed electronically the day of the event after review of the webinar platform attendance report.
- CPE Hours will be adjusted if participant does not attend the full-day event.
- Session times are approximate and subject to change.
- This event is worth eight (8) hours CPE credit and sponsored by the TXCPA Austin CPE Foundation, Texas State Board of Public Accountancy Sponsor ID #000265.
- For any questions, please contact Lucy Medrano: lmedrano@tx.cpa.

Thank you for your membership! Please visit us at CPAsCount.org